

## **MNOPF appoints new chief executive**

The £3.2 billion, Merchant Navy Officers Pension Fund ("MNOPF"), which has some 500 participating employers and total membership of over 50,000, announces the appointment of a new chief executive with effect from 1st March 2008.

Andrew Waring joins MNOPF as chief executive from Benfield Group where he was previously chief operating officer for Benfield Advisory and Benfield Corporate Risk and group head of compensation, pensions and benefits. Prior to Benfield Group, Andrew spent 13 years with the specialist pensions and investment provider, NPI, where he qualified as an actuary and held a variety of senior positions in NPI Asset Management covering investment, marketing, product development, business planning and performance measurement.

Peter McEwen, chairman of MNOPF comments "The trustees are delighted that Andrew will be leading the MNOPF executive through the significant strategic challenges facing the pension fund. Andrew brings a breadth of business, pensions and investment experience from both the perspective of employer and pension provider. This appointment confirms the trustees' commitment to deliver excellent benefits for MNOPF members, meet the ever changing demands of the UK pension landscape and ensure the MNOPF continues to work with the industry and government on the particular challenges facing industry-wide, multi-employer pension schemes."

Andrew, who is a graduate of Loughborough University, said, " I am delighted to be taking up this appointment and look forward to working with the existing very experienced team, as well as with the advisers and trustees."