

Merchant Navy Officers Pension Fund – Old Section

Schedule of Contributions following the 2006 valuation

This schedule specifies rates and due dates of Employer and employee contributions to the Fund, for five years from the date this schedule is certified by the Scheme Actuary. It is subject to review from time to time as required by legislation and by the Fund's Trust Deed and Rules and following actuarial valuations and interim reviews.

1. Contributions payable:

	Contribution Rate
Employers	Nil
Active Members	Nil

2. Other Employer contributions

In addition to the contributions shown above, the Employers shall pay the following:

- a) Additional contributions as may be required under the Definitive Trust Deed and Rules in specific circumstances, for example to cover augmentations. The amounts of such contributions to be advised by the Scheme Actuary, and due dates to be agreed by the Trustee.
- d) Such other contributions as may be agreed by the Trustee and the Employers from time to time.

Date of schedule: 12 June 2007

Agreed on behalf of the Trustee

Name: Peter McEwen

Position: Chairman